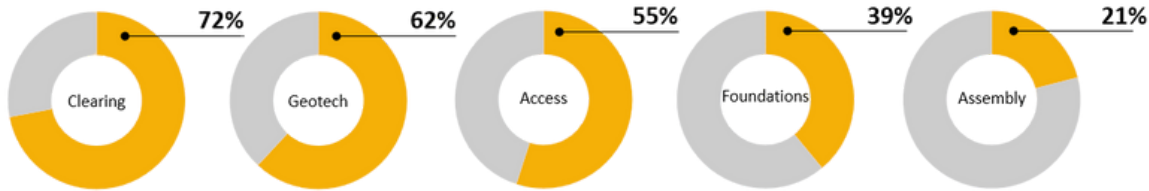


WAASIGAN TRANSMISSION LINE

PROJECT CONSTRUCTION UPDATES



Valard Construction is making good progress on Phase 1 of the Waasigan Transmission Line from Thunder Bay to Atikokan. Recent work has focused on clearing the right of way and starting tower foundations. Phase 2 will run from Atikokan to Dryden, and Valard will prepare for this phase by moving materials, marking boundaries, and clearing the site this fall. **See below for Phase 1 completions as of October 1st.**



CONSTRUCTION ACTIVITIES



Ignace Camp and Laydown



All Indigenous Assembly Crew

Construction at Ignace Camp is complete, and workers began staying on-site in mid-September. Prior to the opening, Wabigoon Lake Ojibway Nation Elder Kathy McIvor visited the camp to bless the buildings. The assembly crews hard work has led into Phase 1 tower erection scheduled for October 6th.

JOINT INSPECTION AND SAFETY WALKABOUT



A joint inspection and safety walkabout took place on September 26 at Structure 161, Workfront 2. The inspection team, including representatives from Valard, GLP, and WSP, reviewed safety procedures such as emergency contacts, prevention of hand injuries, and site-specific hazards.

WAASIGAN TRANSMISSION LINE



PROJECT CONSTRUCTION UPDATES CELEBRATING EMPLOYEE EXCELLENCE



Keal Whitecrow



George Handorgan



Darren Scott

To celebrate safety and dedication on the project, we launched monthly Employee Excellence Awards. In August, Keal Whitecrow received the Safety-First Award for completing 100% of his onboarding, and George Handorgan earned the Work Ethic Award for keeping work areas safe and clean. In September, Darren Scott was recognized with the Safety-First Award for spotting a potential safety incident (Near Miss/Good Catch).

TRUTH & RECONCILIATION DAY AT VALARD



Observance Events



ESMC

In honour of the National Day for Truth and Reconciliation, Valard held a companywide stand down across all offices and project sites, including Waasigan. At the Sapawe Camp near Thunder Bay, the Employee Support and Mentorship Circle (ESMC) hosted Orange Shirt Beading Pin sessions and shared a culturally significant meal. A representative also attended the Orange Shirt Day PowWow in Dryden, Ontario.

HIRING HIGHLIGHT

Did you know that **70% of the project's assembly crews are Indigenous**, including four crews that are entirely Indigenous? Valard continues to work with PICs to connect candidates to open project positions.



Valard is dedicated to strengthening partnerships with Indigenous Communities, local businesses, and Hydro One, ensuring that construction is conducted safely, responsibly, and with lasting positive impact.



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