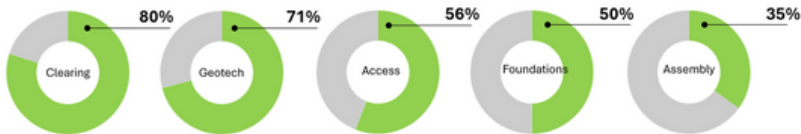


INSIDE THE WAASIGAN TRANSMISSION LINE PROJECT

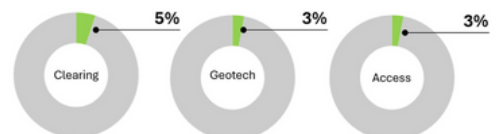
Construction Updates

Valard Construction continues to move the Waasigan Transmission Line project forward. In Phase 1, material deliveries, tower erection, and assembly programs progress, with wire stringing starting late November and clearing winding down. Transitioning to Phase 2, clearing, access, and geotechnical work ramp up, both camps and yards are active, and recruitment continues for upcoming tower erection and stringing work.

PHASE 1 COMPLETIONS



PHASE 2 COMPLETIONS



Project Milestone: First Transmission Tower Erection



Valard celebrated the erection of its first transmission tower on October 6th at structures A30L/A31L-336. To honour this collective project achievement, Indigenous Communities, Hydro One, Chi Mino Ozhitowin, and environmental monitors from Maawandoon, representing seven First Nations joined the event.

Burn Program Notification



Valard is committed to respecting the environment by reducing waste in its projects. To date, we've delivered 13 loads of timber to participating communities. Timber from the project that cannot be reused will be safely piled and burned by qualified team members across Phase 1 (Workfronts 1–5) and Phase 2 (Workfronts 6–9). The burn program is expected to run from November 1, 2025, to March 31, 2026. In early October, Valard provided participating communities with a [burn program notification](#) and [FAQs](#) to answer questions on the program.

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Camp Life & Employee Activity Celebrating Employee Excellence



Adam Coulombe



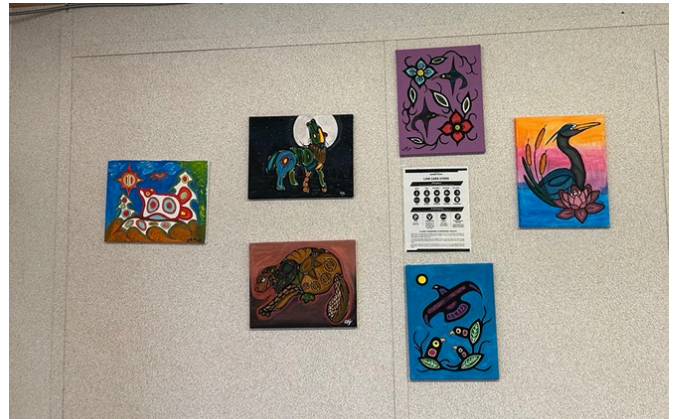
Kevin Sanden



Tower Assembly Crew

Valard recognized its employees for their skills and dedication to the Waasigan Project. The September Workhorse Award was presented to Adam Coulombe, a valued member of the Helical Foundations crew, for his consistent hard work, dedication, and positive attitude. In October, Alain Gould's tower assembly crew earned the Workhorse Award from project leadership for their exceptional performance and teamwork in the field. Additionally, Kevin Sanden was honored with the Safety-First Award for his unwavering commitment to maintaining a safe and productive work environment.

ESMC (Employee Support & Mentorship Circle): Creative Painting Craft



This month, the ESMC participated in a painting activity from The Creative Company, including approximately 20 employees from various departments. The sessions provided a fun and therapeutic way to connect, fostering creativity, relaxation, and camaraderie. Some of the paintings reflected the Seven Grandfather Teachings and are now proudly displayed in the dining room, serving as a lasting reminder of the teamwork and connection at camp.